

Category	FY-07 Budget	FY-06 Budget	FY-07 Explanations
CWA Dues	\$262,800.00	\$180,800.00	40% of IAPE dues collected plus .50 per member per month, as provided by CWA merger agreement.
Rent	\$23,801.64	\$22,000.00	Office rent at current rate of \$1983.47 @ month
Common Fees (office)	\$581.44	included above	Office/common area cleaning fees at \$145.36 a quarter.
Insurance (office)	\$465.00	included above	Insurance, automatically included in monthly statement from landlord at \$38.62 @ month.
Utilities	\$2,400.00	included above	electric, heat, A/C, etc., estimated at \$200 @ month.
Phone (office)	\$3,600.00	\$4,000.00	Verizon at an estimated \$300 @ month
Phone (cell)	\$2,040.00	included above	Cell phone service for union organizer Tim Martell and union president Steve Yount
Equipment Rental	\$3,840.00	\$5,000.00	Ricoh copier lease at \$320 @ month
Legal	\$16,800.00	\$22,000.00	Retainer (and additional hourly work) for Meyer, Suozzi, English & Klein.
Payroll (full time)	\$69,177.24	\$55,000.00	Full-Time staff salary, reflecting 4% increase (matching the '06 Dow Jones increase) effective October 1, 2
Payroll (part-time)	\$29,473.60	\$15,000.00	Staff assistant (25 hours @ week at 17.68 @ hour) Book-keeper (6 hours @ week at 20.80 @ hour.) Hourly
Payroll (officers)	\$19,200.00	\$19,400.00	\$400 per officer per month, pending Board of Directors action.
Payroll/ADP fees	\$2,028.00	\$1,500.00	4% increase in the current ADP fee of roughly \$75 per payroll.
Payroll/Taxes	\$11,384.39	\$10,000.00	Roughly 9.6% of payroll
Insurance (wrkmm comp)	\$1,000.00	\$2,500.00	Based on the workman's comp insurance charges for 2006.
Benefits	\$25,982.16	\$18,000.00	Full-Time staff benefit package at \$2065.18 @ month.
Annual Audit	\$4,600.00	\$4,500.00	Based on actual cost of audit fot FY-06
Fixed Expenses (Total)	\$479,173.47	\$359,700.00	
Docked Pay	\$6,600.00	\$4,000.00	Stand-by funding, roughly two 'union days' a month.
Subscriptions	\$450.00	\$500.00	Annual subscriptions for "Labor Notes" and "Stewards Update." Quantities reduced from earlier levels.
Training	\$3,000.00	\$5,000.00	Stand-by funding for CWA/TNG training, such as new-officers-courses, steward training, grievance/arbitra
Office Supplies	\$1,800.00	\$3,500.00	Estimate for usual office supplies at \$150 @ month.
Postage	\$1,020.00	\$2,500.00	Reflection of current average of roughly \$80 @ month
Communications	\$2,400.00	\$6,000.00	Website/Internet maintenance and equipment. Newsletter and non-mobilization printing.
Board Meetings	\$12,000.00	\$25,000.00	Two IAPE Board of Directors meetings at \$6,000 each.
Conventions	\$5,100.00	\$12,000.00	TNG/CWA convention (summer '07 in Toronto) along with stand-by funding for selected TNG and CWA dis
Mobilization	\$12,000.00	\$0.00	Primarily contract bargaining related at \$1000 @ month.
Organizing	\$6,000.00	\$10,000.00	Primarily Harborside at \$500 @month
Bargaining	\$30,000.00	\$30,000.00	\$20,000 for the union lawyer to be at the Bargaining table, \$10,000 for any outside expertize or miscellane
Arbitration	\$3,600.00	\$1,500.00	Stand-by funding for travel and miscellaneous expenses
Elections (contract ratification)	\$6,500.00	\$8,500.00	Estimated cost of contract ratification, based on dues vote from 2005.
Service Charges	\$40.00		
AOL Fees	\$0.00		
Dues Refund	\$3,240.00	\$0.00	MarketWatch members will not pay dues for the first year and exsiting MarketWatch members (10) will rec
Miscellaneous	\$0.00	\$5,500.00	
"Other Committees"	\$1,200.00	\$10,000.00	Primarily monthly conference calls for Executive Committee
Variable Expenses (Total)	\$94,950.00	\$124,000.00	
Total Expenses	\$574,123.47	\$483,700.00	
Total (dues) Income	\$632,000.00	\$446,000.00	Based on current total dues: average of \$13.51 per member per paycheck. FY-07 projection would reflect :
Dividends & Interest	\$8,000.00	\$6,000.00	
Miscellaneous Income			
General Fund	\$65,876.53	-\$31,700.00	
CWA/TNG Reimbursement	\$25,000.00		Pledged reimbursement for actual bargaining-mobilization expenses incurred by IAPE.
Operating Balance	\$90,876.53	-\$31,700.00	