

401(k) Savings Plan Enhanced in New Contract

After ratification of our new contract, the Dow Jones 401(k) Savings Plan (401(k) Plan) will offer IAPE-represented employees the opportunity to receive an increased Company match. Eligible employees also will receive a fixed contribution from the Company using a graduated scale which aligns with the previous formula for the Money Purchase Plan. In this way, those who were hired before December 31, 2005, or between January 1, 2006 and April 30, 2010, and with more years of service receive an additional contribution from Dow Jones. At the same time, the 2% fixed contribution for employees hired on or after May 1, 2010, brings the Dow Jones Retirement Program into alignment with benefits offered at peer and other News Corp. companies.

The Company's contribution to your account in the 401(k) Plan will continue to include two components:

1. **Fixed contribution** – contribution funded by the Company, based on a percentage of your covered compensation, which is made in regular payments to your account throughout the year.
2. **Matching contribution** – Company matching contribution to your pre-tax savings, enhanced to give you the opportunity to earn more when you save more with the Plan.

FIXED CONTRIBUTION

Dow Jones will continue to make a fixed contribution to your 401(k) Plan account after each payroll period, regardless of whether you contribute to the Plan. In the past, the Company contributed an amount equivalent to 3% of covered compensation to all employees' 401(k) Plan accounts. After ratification of our new contract, the fixed contribution will be based on your date of hire, as shown below:

An IAPE-represented employee hired . . .	Will receive a fixed contribution to his or her 401(k) plan account of . . .
On or before December 31, 2005	4%
January 1, 2006 – April 30, 2010	3%
On or after May 1, 2010	2%

Maximizing Company Contributions in the Enhanced 401(k) Savings Plan

In the enhanced Dow Jones 401(k) Savings Plan effective July 3, 2009, the Company's fixed and matching contributions to your account work together to help you save for retirement. The new Plan provides a greater Company match when you save more – and when you contribute 6% of your eligible compensation, you can receive the maximum matching contribution.

IAPE-represented employee hired before December 31, 2005 – **Company Provides Fixed Contribution of 4.0%**

Company Contribution:	4.0%	5.0%	5.5%	6.0%	6.5%	7.0%	7.5%
Total Employee Savings	4.0%	6.0%	7.5%	9.0%	10.5%	12.0%	13.5%

IAPE-represented employee hired January 1, 2006 to April 30, 2010 – **Company Provides Fixed Contribution of 3.0%**

Company Contribution	3.0%	4.0%	4.5%	5.0%	5.5%	6.0%	6.5%
Total Employee Savings	3.0%	5.0%	6.5%	8.0%	9.5%	11.0%	12.5%

IAPE-represented employee hired on or after May 1, 2010 – **Company Provides Fixed Contribution of 2.0%**

Company Contribution	2.0%	3.0%	3.5%	4.0%	4.5%	5.0%	5.5%
Total Employee Savings	2.0%	4.0%	5.5%	7.0%	8.5%	10.0%	11.5%